



2014
STATEMENT OF
FINANCIAL
INFORMATION
(pursuant to the Financial Information Act)

“Serving the People”



THE CORPORATION OF THE DISTRICT OF SAANICH

2014 Statement of Financial Information

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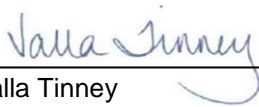
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THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Valla Tinney
Director of Finance

May 27, 2015

THE CORPORATION OF THE DISTRICT OF SAANICH

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying financial statements of The Corporation of the District of Saanich (the "Corporation") are the responsibility of the Corporation's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting standards for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

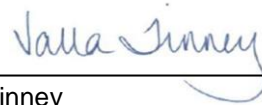
The Corporation's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

The Municipal Council, acting through its Finance, Audit and Personnel Committee, meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Corporation. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Corporation's financial statements.



Andy Laidlaw
Administrator



Valla Tinney
Director of Finance

May 11, 2015



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INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors of the Corporation of the District of Saanich

We have audited the accompanying financial statements of The Corporation of the District of Saanich, which comprise the statement of financial position as at December 31, 2014, the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Corporation of the District of Saanich as at December 31, 2014, and its results of operations, its changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants

May 11, 2015
Victoria, Canada

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF FINANCIAL POSITION

December 31, 2014, with comparative information for 2013

	2014	2013
Financial assets:		
Cash and cash equivalents (note 2)	\$ 82,870,619	\$ 78,951,917
Investments (note 2)	67,478,810	65,678,055
Receivables:		
Property taxes	2,776,151	3,350,409
Board of Cemetery Trustees of Greater Victoria (note 3b)	1,053,500	1,104,693
Accounts receivable	9,020,252	15,487,428
MFA cash deposit (note 4)	477,095	442,112
Other assets	6,797	6,797
	163,683,224	165,021,411
Financial liabilities:		
Accounts payable and accrued liabilities	17,767,305	16,990,993
Accrued employee benefit obligations (note 5)	15,232,242	14,182,286
Capital lease obligations (note 6)	17,437	46,757
Debt (note 3)	25,502,510	21,195,914
Deferred revenue (note 7)	22,409,696	31,072,386
Deposits and prepayments	8,941,508	8,955,959
	89,870,698	92,444,295
Net financial assets	73,812,526	72,577,116
Non-financial assets:		
Inventories of supplies	1,334,087	1,176,428
Prepaid expenses	284,547	184,634
Tangible capital assets (note 9)	809,068,159	787,465,450
	810,686,793	788,826,512
Contingent liabilities and commitments (notes 4, 11 and 12).		
Accumulated surplus (note 10)	\$ 884,499,319	\$ 861,403,628

The accompanying notes are an integral part of these financial statements.



Director of Finance

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

Year ended December 31, 2014, with comparative information for 2013

	Budget (note 13)	2014	2013
Revenue:			
Taxes (note 8)	\$ 103,526,510	\$ 103,424,844	\$ 99,657,263
Grants in lieu of taxes	2,197,000	2,185,034	2,189,407
Sales of services	17,739,360	18,100,695	17,142,785
Revenue from own sources	8,252,640	9,887,328	16,923,696
Transfers from other governments	1,041,580	1,059,266	1,021,437
Sale of water	17,281,900	18,291,138	16,526,391
Water service charges	1,640,000	1,669,797	1,663,368
Sewer user charges	14,719,350	14,504,661	12,456,844
Grants and contributions	1,898,300	14,717,419	12,084,083
Developer contributions (note 9b)	-	911,219	6,480,034
Development cost charges (note 7)	2,741,300	873,330	599,920
Sub-regional park reserve (note 7)	-	779,613	246,337
Other	292,930	1,134,427	2,087,934
Total revenue	171,330,870	187,538,771	189,079,499
Expenses:			
General government services	14,236,247	14,993,247	12,963,223
Protective services	46,633,078	50,265,056	47,198,327
Engineering and public works	20,285,894	24,361,182	20,904,026
Refuse collection	6,876,357	6,901,317	5,276,804
Community planning	3,045,790	2,428,115	2,256,328
Recreation, parks and cultural	35,617,072	37,692,803	36,856,776
Water utility	14,796,200	15,375,451	14,672,917
Sewer utility	13,510,860	11,937,822	10,451,528
Other fiscal services	64,500	488,087	477,317
Total expenses	155,065,998	164,443,080	151,057,246
Annual surplus	16,264,872	23,095,691	38,022,253
Accumulated surplus, beginning of year	861,403,628	861,403,628	823,381,375
Accumulated surplus, end of year	\$ 877,668,500	\$ 884,499,319	\$ 861,403,628

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

Year ended December 31, 2014, with comparative information for 2013

	Budget (note 13)	2014	2013
Annual surplus	\$ 16,264,872	\$ 23,095,691	\$ 38,022,253
Acquisition of tangible capital assets	(85,073,500)	(37,968,268)	(41,322,888)
Developer contributions of tangible capital assets	-	(911,219)	(6,480,034)
Amortization of tangible capital assets	16,688,600	16,498,531	16,202,536
Loss on disposal of tangible capital assets	-	778,247	803,309
	(68,384,900)	(21,602,709)	(30,797,077)
(Purchase) utilization of inventories of supplies	-	(157,659)	43,813
(Purchase) utilization of prepaid expenses	-	(99,913)	32,272
	-	(257,572)	76,085
Change in net financial assets	(52,120,028)	1,235,410	7,301,261
Net financial assets, beginning of year	72,577,116	72,577,116	65,275,855
Net financial assets, end of year	\$ 20,457,088	\$ 73,812,526	\$ 72,577,116

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

STATEMENT OF CASH FLOWS

Year ended December 31, 2014, with comparative information for 2013

	2014	2013
Cash provided by (used in):		
Operating Activities:		
Annual surplus	\$ 23,095,691	\$ 38,022,253
Items not involving cash:		
Amortization	16,498,531	16,202,536
Developer contributions of tangible capital assets	(911,219)	(6,480,034)
Actuarial adjustment on debt	(449,162)	(496,036)
Accrued employee benefit obligations	1,049,956	595,342
Loss on disposal of tangible capital assets	778,247	803,309
Change in non-cash assets and liabilities:		
Property taxes receivable	574,258	(485,900)
Board of Cemetery Trustees receivable	51,193	48,757
Accounts receivable	6,467,176	(6,678,082)
Accounts payable and accrued liabilities	776,313	7,661,915
Deferred revenue	(8,662,690)	(1,172,402)
Deposits and prepayments	(14,451)	755,712
Inventories of supplies	(157,659)	43,813
Prepaid expenses	(99,913)	32,272
Net change in cash from operating activities	38,996,271	48,853,455
Capital Activities:		
Cash used to acquire tangible capital assets	(37,968,268)	(41,322,888)
Investing Activities:		
Net (increase) decrease in investments	(1,800,755)	13,875,796
Financing Activities:		
MFA cash deposit	(34,983)	26,033
Debt issued	7,125,000	-
Capital lease repaid	(29,320)	(16,890)
Debt repaid	(2,318,049)	(1,755,783)
Debt repaid (Board of Cemetery Trustees)	(51,194)	(48,757)
Net change in cash from financing activities	4,691,454	(1,795,397)
Increase in cash and cash equivalents	3,918,702	19,610,966
Cash and cash equivalents, beginning of year	78,951,917	59,340,951
Cash and cash equivalents, end of year	\$ 82,870,619	\$ 78,951,917

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

The Corporation of the District of Saanich (the "Corporation") is incorporated and operates under the provisions of the British Columbia Local Government Act and the Community Charter of British Columbia. The Corporation's principle activities include the provision of local government services to residents of the incorporated area. These include protective, parks, recreation, transportation, drainage, water and sewer.

1. Significant accounting policies:

The financial statements of the Corporation are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the Corporation are as follows:

a) Reporting entity:

The financial statements include the combination of all the assets, liabilities, accumulated surplus, revenues and expenses of all the activities and funds of the Corporation. The Corporation does not control any significant external entities and accordingly, no entities have been consolidated in the financial statements. Inter-departmental balances and significant organizational transactions have been eliminated. The Corporation does not administer any trust activities on behalf of external parties.

b) Basis of accounting:

The Corporation follows the accrual method of accounting for revenues and expenses. Revenues are recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

c) Cash and cash equivalents:

Cash and cash equivalents are comprised of cash on hand, demand deposits, and short-term highly liquid investments with a maturity date of less than 3 months subsequent to year end that are readily converted to known amounts of cash and which are subject to an insignificant risk of change in value. Cash equivalents also include investments in Municipal Finance Authority of British Columbia Money Market Funds which are recorded at cost plus earnings reinvested in the fund.

d) Investments:

Investments are recorded at cost except for the investments in the Municipal Finance Authority of British Columbia Bond, Intermediate, and Money Market Funds, which are recorded at cost plus earnings that are reinvested in the funds. Short-term investments are comprised of bankers' acceptances, guaranteed investment certificates (GIC's), deposit notes and debentures with a maturity date of 3 months to 1 year, while investments with a maturity date greater than 1 year are classified as long-term.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

1. Significant accounting policies (continued):

d) Investments (continued):

Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

e) Deferred revenue:

Deferred revenue includes grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

f) Deposits and prepayments:

Receipts restricted by third parties are deferred as deposits and are refundable under certain circumstances. Deposits and prepayments are recognized as revenue when qualifying expenditures are incurred.

g) Debt:

Debt is recorded net of repayments and actuarial adjustments.

h) Employee future benefits:

The Corporation and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred. The costs of multi-employer defined contribution pension plan benefits, such as the Municipal Pension Plan, are the employer's contributions due to the plan in the period.

Sick leave and other retirement benefits are also available to the Corporation's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits.

i) Government transfers:

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made, except when and to the extent the transfer gives rise to an obligation that meets the definition of a liability. Transfers received for which expenses are not yet incurred are included in deferred revenue.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

1. Significant accounting policies (continued):

j) Property tax revenue:

Property tax revenue is recognized on the accrual basis using the approved tax rates and the anticipated assessment related to the current year.

k) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Vehicles, machinery and equipment	2 - 25
Buildings and building improvements	20 - 75
Parks infrastructure	15 - 50
Drainage, water and sewer infrastructure	40 - 100
Roads infrastructure	15 - 100

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Corporation's ability to provide goods and services or when the value of the future economic benefits associated with the asset is less than the book value of the asset. Amortization is charged upon the asset becoming available for productive use in the year of acquisition. Assets under construction are not amortized until the year after the asset is available for productive use.

ii) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

iii) Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

iv) Interest capitalization

The Corporation does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

1. Significant accounting policies (continued):

Non-financial assets (continued):

v) Leased tangible capital assets

Leases which transfer substantially all of the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

vi) Inventories of supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

l) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating historical cost and useful lives of tangible capital assets, the determination of employee benefit obligations, provision for contingencies, and accrued liabilities. Actual results could differ from those estimates.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

2. Cash and cash equivalents and investments:

	2014	2013
Cash and cash equivalents:		
Cash	\$ 23,876,205	\$ 6,422,273
Bankers' acceptances, deposit notes, and Municipal Finance Authority money market funds	58,994,414	72,529,644
	82,870,619	78,951,917
Short-term investments:		
Bankers' acceptances, GIC's and deposit notes	15,158,660	12,840,543
Long-term investments:		
Deposit notes and debentures	3,877,285	5,210,830
Municipal Finance Authority intermediate and bond funds	48,442,865	47,626,682
	52,320,150	52,837,512
Total investments	67,478,810	65,678,055
Total cash, cash equivalents and investments	\$ 150,349,429	\$ 144,629,972

Bankers' acceptances, deposit notes, and GIC's have effective interest rates of 0.73% to 5.18% (2013 – 1.11% to 5.18%) and mature from 2015 to 2018. The Municipal Finance Authority Funds earn interest based on current market conditions and do not have set maturity dates.

The Corporation's investments have market values that approximate costs.

3. Debt:

- a) Debt principal is reported net of repayments and actuarial gains or losses. The gross debenture debt issued at December 31, 2014 was \$40,569,300 (2013 - \$35,944,300).

The loan agreements with the Capital Regional District and the MFA provide that, if at any time the scheduled payments provided for in the agreements are not sufficient to meet the MFA's obligations in respect to such borrowings, the resulting deficiency becomes a liability of the Corporation.

- b) In 2003 the Corporation borrowed \$1,500,000 on behalf of the Board of Cemetery Trustees of Greater Victoria. The Corporation is reimbursed for all payments of principal and interest as they are paid. In 2014 the debt and the receivable balance recorded in the financial statements is \$1,053,500.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

3. Debt (continued):

c) Principal payments on debt for the next five years are as follows:

	General	Local Improvements	Sewer	Total
2015	\$ 1,563,649	\$ 1,494	\$ 408,746	\$ 1,973,889
2016	1,530,608	-	351,468	1,882,076
2017	1,552,465	-	314,394	1,866,859
2018	1,575,109	-	268,051	1,843,160
2019	1,598,567	-	268,051	1,866,618

Interest on debt ranges from 2.10% to 4.98% with maturity dates from December 1, 2015 to October 14, 2029. Interest paid during the year was \$1,274,532 (2013 - \$1,440,834).

4. Municipal Finance Authority debt reserve fund:

The Corporation issues its debt instruments through the Municipal Finance Authority ("MFA"). As a condition of the borrowing, the Corporation is obligated to lodge security by means of demand notes and interest bearing cash deposits based on the amount of the borrowing. The deposits are included in the Corporation's financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the Corporation. The notes, which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon the maturity of a debt issue, the demand notes are released and deposits refunded to the Corporation. As at December 31, 2014, there were contingent demand notes of \$1,437,945 (2013 - \$1,307,261) which are not included in the financial statements of the Corporation.

5. Accrued employee benefit obligations and pension plan:

The Corporation provides sick leave and certain other benefits to its employees. These amounts and other employee related liabilities will require funding in future periods and are set out below:

	2014	2013	Increase (Decrease)
Vacation pay and banked overtime	\$ 2,014,916	\$ 2,150,517	\$ (135,601)
Accumulated sick leave and retirement benefit payments	13,217,326	12,031,769	1,185,557
Total employee benefit obligations	15,232,242	14,182,286	1,049,956
Less funded amount	(8,315,877)	(8,107,918)	(207,959)
Total unfunded employee benefit obligations	\$ 6,916,365	\$ 6,074,368	\$ 841,997

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

5. Accrued employee benefit obligations and pension plan (continued):

Accrued vacation pay and banked overtime are the calculated value of entitlement carried forward into the next year. Accumulated sick leave represents the liability for sick leave banks accumulated for estimated drawdowns at future dates and/or for payout either on an approved retirement, or upon termination or death. Retirement benefit payments represent the Corporation's share of the cost to provide employees with various benefits upon retirement including lump sum retirement payments, and certain vacation entitlements in the year of retirement. The accrued benefit obligations and the net periodic benefit cost are estimated actuarially using a projected cost method.

Information about obligations for employee sick leave and retirement benefit plan is as follows:

	2014	2013
Balance, beginning of year	\$ 12,031,769	\$ 11,570,133
Current service cost	1,182,646	921,079
Interest cost	677,569	639,988
Benefits paid	(673,917)	(617,119)
Actuarial (gain)/loss	(741)	(482,312)
Balance, end of year	\$ 13,217,326	\$ 12,031,769

The Corporation has performed its own actuarial valuation for 2014 and prior year obligations.

The significant actuarial assumptions adopted in measuring the Corporation's accrued benefit obligations are as follows:

	2014	2013
Discount rates	3.15%	4.08%
Expected future inflation rates	2.25%	2.50%
Expected wage and salary increases	2.33% to 4.25%	2.58% to 4.50%

The Corporation and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 36,000 contributors from local governments.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting).

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

5. Accrued employee benefit obligations and pension plan (continued):

This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Corporation paid \$7,983,762 (2013 - \$7,526,448) for employer contributions while employees contributed \$6,377,409 (2013 - \$6,043,759) to the Plan in fiscal 2014.

GVLRA – CUPE Long-Term Disability Trust

The health and welfare trust was established January 1, 1987 as a result of negotiations between the Greater Victoria Labour Relations Association representing a number of employers, and the Canadian Union of Public Employees, representing a number of CUPE locals. The Trust's sole purpose is to provide a long-term disability income benefit plan. Employers and employees each contribute equal amounts into the Trust. The total plan provision for approved and unreported claims was actuarially determined as of December 31, 2014. At December 31, 2014, the total plan provision for approved and unreported claims was \$15,368,300 with a net deficit of \$729,956. The actuary does not attribute portions of the unfunded liability to individual employers. The Corporation paid \$459,952 (2013 - \$447,988) for employer contributions and the Corporation's employees paid \$460,536 (2013 - \$447,313) for employee contributions to the plan in 2014.

6. Capital lease obligations:

The Corporation leases certain equipment under lease agreements, which are classified as capital leases. The future minimum annual lease payments are as follows:

2015	\$	11,521
2016		2,796
2017		2,498
2018		1,014
2019		169
Total minimum lease payments		17,998
Less amount representing interest		(561)
Net minimum capital lease payments	\$	17,437

Total interest expense during the year was \$660 (2013 - \$1,302) and interest rates ranged from 1.50% to 2.00%.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

7. Deferred revenue:

Development Cost Charges and Sub-regional Parks Reserve represent funds received from developers restricted for capital expenditures. The Federal Gas Tax Reserve represents funds received from the Government of Canada. The use of the funding is established by a funding agreement between the Corporation and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements. Previous to 2014 the Corporation recorded these funds as deferred revenue which is then recognized as revenue when the related costs are incurred. However effective April 1, 2014, the agreements were revised for all new funding and for amounts unspent from prior periods. The new agreement broadened the scope of eligible expenditures for these funds and eliminated certain potential repayment criteria. These changes have resulted in a change in the accounting for such funds for 2014 to recognize all amounts into revenue when received including recognizing as revenue all amounts previously deferred. Unspent funding is included in the Capital Works reserve fund.

	2014	2013
Development cost charges:		
Balance, beginning of year	\$ 18,531,732	\$ 17,760,169
Investment income	372,545	399,365
Fees and contributions	471,187	972,118
Amounts spent on projects and recorded as revenue	(873,330)	(599,920)
Balance, end of year	18,502,134	18,531,732
Sub-regional parks reserve:		
Balance, beginning of year	1,714,972	1,935,455
Investment income	29,025	25,854
Fees and contributions	103,494	-
Amounts spent on projects and recorded as revenue	(779,613)	(246,337)
Balance, end of year	1,067,878	1,714,972
Federal Gas Tax reserve:		
Balance, beginning of year	7,895,645	9,732,661
Contributions	4,529,801	2,958,210
Investment income	159,720	137,679
Amounts spent on projects and recorded as revenue	-	(4,932,905)
Transfer to revenue	(12,585,166)	-
Balance, end of year	-	7,895,645
General operating fund deferred revenue	2,839,684	2,930,037
Total deferred revenue	\$ 22,409,696	\$ 31,072,386

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

8. Taxes levied for other paid Authorities:

In addition to taxes levied for municipal purposes, the Corporation is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	2014	2013
Provincial Government - school taxes	\$ 49,787,825	\$ 50,267,495
Capital Regional District	7,808,593	7,743,960
Capital Regional Hospital District	7,915,770	7,790,240
Municipal Finance Authority	5,115	5,203
B.C. Assessment Authority	1,641,458	1,658,878
B.C. Transit Authority	7,878,477	7,470,719
	<hr/>	<hr/>
	\$ 75,037,238	\$ 74,936,495

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

9. Tangible capital assets:

Cost	Balance at December 31, 2013	Additions	Disposals and transfers	Balance at December 31, 2014
Land	\$ 285,492,024	\$ 1,245,408	\$ -	\$ 286,737,432
Vehicles, machinery and equipment	42,863,742	8,250,917	2,984,394	48,130,265
Buildings and building improvements	118,022,913	2,899,987	6,607,711	114,315,189
Park infrastructure	43,065,557	1,316,298	339,021	44,042,834
Drainage infrastructure	181,277,520	5,763,478	133,897	186,907,101
Roads infrastructure	161,673,416	17,077,579	191,123	178,559,872
Water infrastructure	123,861,417	4,726,143	19,102	128,568,458
Sewer infrastructure	141,876,253	3,956,515	17,584	145,815,184
Assets under construction	20,651,681	14,294,838	20,651,681	14,294,838
Total	\$ 1,118,784,523	\$ 59,531,163	\$ 30,944,513	\$ 1,147,371,173

Accumulated amortization	Balance at December 31, 2013	Disposals	Amortization expense	Balance at December 31, 2014
Vehicles, machinery and equipment	\$ 20,824,290	\$ 2,712,179	\$ 3,015,738	\$ 21,127,849
Buildings and building improvements	39,973,578	6,252,456	2,128,588	35,849,710
Park infrastructure	24,036,004	324,053	1,604,467	25,316,418
Drainage infrastructure	73,174,147	99,863	2,392,654	75,466,938
Roads infrastructure	68,935,859	92,219	3,863,379	72,707,019
Water infrastructure	45,179,743	16,236	1,722,554	46,886,061
Sewer infrastructure	59,195,452	17,584	1,771,151	60,949,019
Assets under construction	-	-	-	-
Total	\$ 331,319,073	\$ 9,514,590	\$ 16,498,531	\$ 338,303,014

	Net book value December 31, 2013	Net book value December 31, 2014
Land	\$ 285,492,024	\$ 286,737,432
Vehicles, machinery and equipment	22,039,452	27,002,416
Buildings and building improvements	78,049,335	78,465,479
Park infrastructure	19,029,553	18,726,416
Drainage infrastructure	108,103,373	111,440,163
Roads infrastructure	92,737,557	105,852,853
Water infrastructure	78,681,674	81,682,397
Sewer infrastructure	82,680,801	84,866,165
Assets under construction	20,651,681	14,294,838
Total	\$ 787,465,450	\$ 809,068,159

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

9. Tangible capital assets (continued):

Cost	Balance at December 31, 2012	Additions	Disposals and transfers	Balance at December 31, 2013
Land	\$ 274,459,957	\$ 11,577,862	\$ 545,795	\$ 285,492,024
Vehicles, machinery and equipment	39,102,420	4,755,854	994,532	42,863,742
Buildings and building improvements	113,775,378	4,596,181	348,646	118,022,913
Park infrastructure	42,127,719	956,990	19,152	43,065,557
Drainage infrastructure	178,892,585	2,384,935	-	181,277,520
Roads infrastructure	157,548,490	4,254,098	129,172	161,673,416
Water infrastructure	120,836,664	3,034,683	9,930	123,861,417
Sewer infrastructure	139,467,060	2,409,193	-	141,876,253
Assets under construction	6,820,345	20,651,681	6,820,345	20,651,681
Total	\$ 1,073,030,618	\$ 54,621,477	\$ 8,867,572	\$ 1,118,784,523

Accumulated amortization	Balance at December 31, 2012	Disposals	Amortization expense	Balance at December 31, 2013
Vehicles, machinery and equipment	\$ 19,172,329	\$ 874,116	\$ 2,526,077	\$ 20,824,290
Buildings and building improvements	38,016,157	215,353	2,172,774	39,973,578
Park infrastructure	22,047,441	19,152	2,007,715	24,036,004
Drainage infrastructure	70,808,888	-	2,365,259	73,174,147
Roads infrastructure	65,354,346	129,172	3,710,685	68,935,859
Water infrastructure	43,512,445	7,915	1,675,213	45,179,743
Sewer infrastructure	57,450,639	-	1,744,813	59,195,452
Assets under construction	-	-	-	-
Total	\$ 316,362,245	\$ 1,245,708	\$ 16,202,536	\$ 331,319,073

	Net book value December 31, 2012	Net book value December 31, 2013
Land	\$ 274,680,323	\$ 285,492,024
Vehicles, machinery and equipment	19,930,091	22,039,453
Buildings and building improvements	75,759,221	78,049,335
Park infrastructure	19,859,912	19,029,553
Drainage infrastructure	108,083,697	108,103,373
Roads infrastructure	92,194,144	92,737,556
Water infrastructure	77,324,219	78,681,674
Sewer infrastructure	82,016,421	82,680,801
Assets under construction	6,820,345	20,651,681
Total	\$ 756,668,373	\$ 787,465,450

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

9. Tangible capital assets (continued):

a) Assets under construction

Assets under construction having a value of \$14,294,838 (2013 - \$20,651,681) have not been amortized. Amortization of these assets will commence the year after the asset is put into service.

b) Contributed tangible capital assets

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year is \$911,219 (2013 - \$6,480,034) comprised of land in the amount of \$30,767 (2013 - \$3,799,145), drainage and transportation infrastructure \$614,493 (2013 - \$2,271,567), and water and sewer infrastructure in the amount of \$265,959 (2013 - \$409,322).

c) Tangible capital assets disclosed at nominal values

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

d) Works of art and historical treasures

The Corporation manages and controls various works of art and non-operational historical cultural assets including buildings, artefacts, paintings and sculptures located at municipal sites and public display areas. These assets are not recorded as tangible capital assets and are not amortized.

e) Write-down of tangible capital assets

No write-down of tangible capital assets occurred during 2014 or 2013.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

10. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2014	2013
Surplus:		
Invested in tangible capital assets	\$ 784,601,712	\$ 767,327,472
Operating funds	19,258,875	19,537,482
Capital funds	34,262,168	34,926,860
Unfunded employee benefit obligations	(6,916,365)	(6,074,368)
Total surplus	831,206,390	815,717,446
Reserves set aside by Council:		
Insurance	2,315,300	2,315,300
Future expenses	8,124,689	8,288,841
Working capital	4,450,000	4,450,000
Total reserves	14,889,989	15,054,141
Reserve funds set aside for specific purpose by Council:		
Land sales fund	2,896,454	3,275,206
Public safety and security fund	2,148,854	2,725,343
Carbon neutral fund	552,664	530,780
Equipment depreciation fund	6,039,461	8,081,516
Capital works fund	22,450,659	12,374,812
Commonwealth pool operating fund	1,207,880	1,428,250
Commonwealth pool high performance repair and replacement fund	167,428	137,390
Facility replacement fund	990,864	-
Sayward gravel pit fund	1,812,581	1,782,804
Receivable reserves	136,095	295,940
Total reserve funds	38,402,940	30,632,041
	\$ 884,499,319	\$ 861,403,628

11. Contingent liabilities:

- Capital Regional District debt, under the provisions of the Local Government Act, is a direct, joint and several liability of the Capital Regional District and each member municipality within the District, including The Corporation of the District of Saanich.
- The Corporation is a shareholder and member of the Capital Region Emergency Service Telecommunications (CREST) Incorporated, which provides centralized emergency communications and related public safety information services to municipalities, regional districts, the provincial and federal governments and their agencies, and emergency service organizations throughout the Greater Victoria region and the Gulf Islands. Members' obligations to share in funding ongoing operations and any additional costs relating to capital assets are to be contributed pursuant to a Members' Agreement.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

11. Contingent liabilities (continued):

- c) In the normal course of a year, claims for alleged damages are made against the Corporation and are recorded when a liability is likely and reasonably determinable. The Corporation maintains an insurance reserve in its accumulated surplus of \$2,315,300 (2013 - \$2,315,300) to provide for claims, and also maintains insurance coverage to provide for insured claims should they exceed \$2,000,000 in any year.

12. Commitments:

At December 31, 2014, the following major contracts were in progress:

	Total Amount of Contract	Paid or Accrued
Purchase of vehicles and equipment	\$ 1,034,481	\$ 9,945
Consulting and Parks and Public Works projects	18,098,955	11,495,032
Facilities projects	426,855	137,172

The Corporation has contracted with E-COMM to provide computer aided dispatch and records management system support for a five year term ending December 31, 2018 at \$329,620 per annum.

The Corporation has a liability to the Capital Regional District of \$1,063,063 for the Haro Wood property purchase. The payment term remaining is five years, ending September 2019, at \$212,613 per annum.

13. Budget data:

The budget data presented in these financial statements is based upon the 2014-2018 Financial Plan adopted by Council May 12, 2014. The chart on the next page reconciles the approved budget to the budget figures reported in these financial statements.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

13. Budget data (continued):

	Budget Amount
Revenues:	
Operating budget	\$ 145,348,270
Capital budget	85,073,500
Less:	
Transfers from other funds	(47,440,400)
Proceeds on debt issue	(11,650,500)
Total revenue	171,330,870
Expenses:	
Operating budget	153,752,654
Capital budget	85,073,500
Amortization	16,688,600
Less:	
Transfers to other funds	(13,578,456)
Capital expenses	(85,073,500)
Debt principal payments	(1,796,800)
Total expenses	155,065,998
Annual surplus	\$ 16,264,872

14. Comparative figures:

Certain comparative information has been reclassified to conform with the financial statement presentation for the current year.

15. Segmented information:

The Corporation is a diversified municipal government organization that provides a wide range of services to its citizens, including General Government, Protective, Parks, Recreation and Culture, Engineering and Public Works, Planning and Development, and Water and Sewer Services. For management reporting purposes, the Corporation's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activities reported within these funds. Certain functions that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

General Government

The General Government Operations provide the functions of Corporate Services and Administration, Finance, Human Resources, Tax Collection, Civic Center Maintenance, and other functions categorized as non-departmental.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

15. Segmented information (continued):

Protective Services

Protective services comprise three different functions, Police, Fire, and Emergency Preparedness. The mission of the Police Department is to provide quality police service and keep Saanich safe. The Fire Department's mandate is to protect citizens and property, provide all proper measures to prevent, control, and extinguish fires and provide assistance to medical emergencies, land and marine rescue operations, requests from other fire services, and hazardous materials incidents and requests for public service. The Emergency Program's mandate is to provide continuity in government and the preservation of life and property through a coordinated response by elected officials, municipal departments, volunteer services, and such outside agencies as may be able to assist during a major emergency or disaster.

Engineering and Public Works

The Engineering and Public Works Department is responsible for all municipal infrastructures, which includes roads, drains and street and traffic lights.

Planning and Development

The Planning Department is comprised of four Divisions: Community Planning, Environmental Services, Subdivision and Inspections/Bylaw Enforcement. These Divisions manage all activities and applications relating to long range and current planning, subdivision review, building construction, environmental protection and bylaw enforcement.

Parks, Recreation and Culture

The Parks and Recreation Department promotes active, healthy living through the effective provision of a wide range of programs, services and facilities. It also promotes the engagement of community members in a variety of arts, special events, cultural and social activities to encourage strong community connections. The Department is comprised of three Divisions that plan and manage a number of municipal services. Their mission is to work in partnership with the community to create a quality of life that fosters and supports healthy citizens and community environments.

Water and Sewer

The Water and Sewer Utilities operate and distribute water and network sewer mains, storm sewers and pump stations.

Statement of segmented information

The following statement provides additional financial information for the foregoing functions. Taxation and grants in lieu of taxes are apportioned to the functions based on their share of net budgeted expenditures in the 2014 - 2018 Financial Plan. The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

15. Segmented information (continued):

2014	General Government	Protective Services	Engineering and Public works	Planning and Development	Parks, Recreation and Culture	Water and Sewer	Reserve Funds	Total
Revenue:								
Taxes	\$ 17,370,427	\$ 41,309,662	\$ 18,961,124	\$ 2,283,181	\$ 23,500,450	\$ -	\$ -	\$ 103,424,844
Grants in lieu of taxes	366,981	872,740	400,588	48,236	496,489	-	-	2,185,034
Sales of services	-	844,404	5,447,471	-	11,808,820	-	-	18,100,695
Other revenue from own sources	3,750,526	2,461,504	1,024,399	1,897,739	35,160	-	718,000	9,887,328
Transfers from other governments	-	1,059,266	-	-	-	-	-	1,059,266
Sale of water and charges	-	-	-	-	-	19,960,935	-	19,960,935
Sewer user charge	-	-	-	-	-	14,504,661	-	14,504,661
Grants and contributions	-	-	1,706,018	-	287,660	-	12,723,741	14,717,419
Development cost charges	-	-	305,775	-	362,266	205,289	-	873,330
Developer contribution	-	-	454,746	-	-	456,473	-	911,219
Sub-regional park fund	779,613	-	-	-	-	-	-	779,613
Other	31,500	-	674,938	-	-	427,989	-	1,134,427
	22,299,047	46,547,576	28,975,059	4,229,156	36,490,845	35,555,347	13,441,741	187,538,771
Expenses:								
Salaries, wages and benefits	11,541,487	40,844,913	12,751,017	2,227,360	19,137,177	4,221,757	-	90,723,711
Goods and services	1,853,912	8,059,786	6,139,324	165,184	7,283,013	17,463,655	-	40,964,874
Interest and financial charges	34,185	49,740	433,532	-	483,287	297,209	-	1,297,953
Other	1,279,977	-	-	-	5,721,092	-	-	7,001,069
Capital expenditures	431,330	186,436	4,366,459	-	1,841,076	1,131,641	-	7,956,942
Amortization	340,443	1,124,181	7,572,167	35,571	3,227,158	4,199,011	-	16,498,531
	15,481,334	50,265,056	31,262,499	2,428,115	37,692,803	27,313,273	-	164,443,080
Annual surplus (deficit)	6,817,713	(3,717,480)	(2,287,440)	1,801,041	(1,201,958)	8,242,074	13,441,741	23,095,691
Accumulated surplus, beginning of year								861,403,628
Accumulated surplus, end of year								\$ 884,499,319

THE CORPORATION OF THE DISTRICT OF SAANICH

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2014

15. Segmented information (continued):

2013	General Government	Protective Services	Engineering and Public works	Planning and Development	Parks, Recreation and Culture	Water and Sewer	Reserve Funds	Total
Revenue:								
Taxes	\$ 16,810,003	\$ 39,985,414	\$ 18,772,849	\$ 2,207,020	\$ 21,881,976	\$ -	\$ -	\$ 99,657,262
Grants in lieu of taxes	369,305	878,454	412,428	48,487	480,733	-	-	2,189,407
Sales of services	-	784,441	4,980,859	-	11,377,485	-	-	17,142,785
Other revenue from own sources	9,701,531	2,801,439	1,003,180	2,928,174	21,464	-	467,908	16,923,696
Transfers from other governments	-	1,021,437	-	-	-	-	-	1,021,437
Sale of water and charges	-	-	-	-	-	18,189,760	-	18,189,760
Sewer user charge	-	-	-	-	-	12,456,844	-	12,456,844
Grants and contributions	-	-	10,720,318	-	169,000	-	1,194,765	12,084,083
Development cost charges	-	-	559,920	-	-	40,000	-	599,920
Developer contribution	-	-	991,507	-	5,079,205	409,322	-	6,480,034
Sub-regional park fund	246,337	-	-	-	-	-	-	246,337
Other	56,933	-	1,435,955	-	-	595,046	-	2,087,934
	27,184,109	45,471,185	38,877,016	5,183,681	39,009,863	31,690,972	1,662,673	189,079,499
Expenses:								
Salaries, wages and benefits	10,429,922	39,441,019	12,897,024	2,070,568	18,860,823	4,154,237	-	87,853,593
Goods and services	1,107,293	6,335,337	4,581,440	155,807	6,847,321	15,720,152	-	34,747,350
Interest and financial charges	5,791	53,374	394,623	-	562,799	302,896	-	1,319,483
Other	1,255,174	-	-	-	5,347,571	-	-	6,602,745
Capital expenditures	130,597	307,230	1,452,671	6,560	1,668,113	766,368	-	4,331,539
Amortization	511,763	1,061,367	6,855,072	23,393	3,570,149	4,180,792	-	16,202,536
	13,440,540	47,198,327	26,180,830	2,256,328	36,856,776	25,124,445	-	151,057,246
Annual surplus (deficit)	13,743,569	(1,727,142)	12,696,186	2,927,353	2,153,087	6,566,527	1,662,673	38,022,253
Accumulated surplus, beginning of year								823,381,375
Accumulated surplus, end of year								\$ 861,403,628

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF DEBTS
For the year ended December 31, 2014

BY-LAW NUMBER	GENERAL	SEWER	TOTAL	INTEREST RATE	MATURITY DATE
	\$	\$	\$		Year
8132	2,722	104,333	107,055	3.15%	2015
8181		143,312	143,312	3.05%	2016
8293		104,946	104,946	3.05%	2017
8344		157,418	157,418	2.10%	2017
3197	572,277	333,689	905,966	4.98%	2019
3257	1,575,227		1,575,227	4.55%	2020
3292	1,170,899		1,170,899	4.17%	2020
3363	2,431,940		2,431,940	4.43%	2021
3466	1,033,251	363,330	1,396,581	4.82%	2022
3968	2,400,000		2,400,000	3.00%	2024
3726	1,400,985		1,400,985	3.35%	2025
3726		906,116	906,116	3.73%	2025
3771	7,060,685		7,060,685	3.65%	2026
3853		673,590	673,590	2.90%	2027
8409	1,053,499		1,053,499	2.10%	2028
3968	2,600,000	2,125,000	4,725,000	3.00%	2029
	(99,434)	(39,001)	(138,435)	Accrued Actuarial Gains	
TOTAL	<u>21,202,051</u>	<u>4,872,733</u>	<u>26,074,784</u>		

**THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
For the year ended December 31, 2014**

No guarantee and indemnity agreements in 2014.

**THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF COUNCIL REMUNERATION AND EXPENSES
For the year ended December 31, 2014**

COUNCIL MEMBER	REMUNERATION AND ALLOWANCE FOR INCIDENTAL EXPENSES	EXPENSES INCURRED FOR MEETINGS, COURSES AND CONVENTIONS
	\$	\$
ATWELL, RICHARD	8,128	986
BRICE, SUSAN	37,625	516
BROWNOFF, JUDY	37,625	4,939
DERMAN, VIC	37,625	4,888
GERRARD, PAUL	34,430	1,603
HAYNES, FRED	3,196	585
LEONARD, FRANK	87,574	1,725
MURDOCK, DEAN	37,625	1,483
PLANT, COLIN	3,196	585
SANDERS, VICKI	37,625	5,663
WADE, NICHOLA	34,430	2,226
WERGELAND, LEIF	37,625	6,032

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2014

EMPLOYEE NAME		REMUNERATION	EXPENSES
LAST NAME	FIRST NAME		
		\$	\$
ABBOTT	RUSSELL	99,784	-
ADAM	CHRISTOPHER	87,037	747
ARMSTRONG	KELLI-ANN	119,382	1,088
ARSLAN	PAUL	129,055	3,424
ASH	DERRIK	114,207	-
ASHMEAD	MATTHEW	75,965	-
BAILLIE	ARLIN	85,614	1,286
BAINS	JAGTAR	81,921	310
BALL	NICK	82,038	196
BALL	DAVID	85,966	947
BARBOUR	GRAHAM	127,063	2,991
BARKER	JARED	85,898	-
BASI	TARSAM	83,454	-
BEAUDOIN	SHARON	75,537	150
BEDDINGTON	LAUREN	87,076	1,302
BEDWELL	COLIN	84,482	138
BENDALL	HENRY	81,096	75
BENEDICT	RONALD	97,311	-
BENNIE	MARK	106,062	615
BHALLA	PARAM	78,444	55
BISHOP	DONAVON	131,752	2,078
BOWKER	BENJAMIN	114,640	1,016
BRADFORD	CRAIG	82,066	25
BRICE	BRENT	88,758	808
BROUGHTON	SCOTT	103,671	2,400
BROWN	STEVEN	79,097	84
BROWN	BRIAN	76,838	140
BRYCE	TOM	111,456	449
BURGESS	MICHAEL	167,105	14,457
BURY	DAVID	145,382	-
BUTLER	RICHARD	80,559	75
CAMPBELL	BRIAN	96,139	-
CARNELL	RANDALL	87,989	1,849
CATINUS	BRIAN	86,807	958
CAVE	TODD	119,291	216
CHARLTON	AARON	91,808	-
CHARLTON	PERRY	77,695	553
CHESTER	ALLEN	77,645	-
CHURA	DANIEL	101,767	-
CIARNIELLO	LAURA	157,153	2,563
CLEAVER	KEVIN	105,282	-
COATES	STEVE	81,309	140
COATES	KAREN	81,766	971

**THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2014**

EMPLOYEE NAME		REMUNERATION	EXPENSES
LAST NAME	FIRST NAME		
		\$	\$
COLANTONIO	MARIO	77,447	150
COSHAN	RITA	105,374	4,722
CRAWFORD	JESSE	87,152	643
CRIGHTON	JAMES	112,140	-
CUNNINGHAM	NEIL	83,405	75
CURTIS	GREGORY	112,419	252
DARRAH	GARY	112,929	1,802
DELLICARRI	JOHN	93,288	448
DEVLIN	KRAIG	108,391	4,776
DOJACK	DONALD	81,188	1,168
DOYLE	COLIN	182,879	1,893
DUCKWORTH	KELLY	86,036	653
DUPAS	DONNA	130,043	2,053
ELAM	NOAH	86,955	753
ELDER	DAVID	115,142	547
FARRALLY	MICHAEL	83,304	-
FERGUSON	DEAN	83,633	316
FORD	CRAIG	91,027	360
FRANKLYN	BRADLEY	86,593	70
FROUD	SHARON	92,241	600
GAME	MICHAEL	123,683	374
GAW	COLIN	104,235	-
GILES	ANDREW	113,645	1,526
GRACE	MICHAEL	83,087	1,760
HALLDORSON	DWAYNE	130,949	5,160
HAMER	DAVID	75,838	66
HAMILTON	GLENN	84,601	183
HAMILTON	ZAY	86,139	958
HANLEY	CORY	90,418	1,926
HANNA	STEPHEN	145,746	6,370
HARRIS	DEBBY	91,014	3,993
HARVEY	JASON	81,045	-
HAWES	BARBARA	77,736	1,741
HENDERSON	DOUGLAS	179,950	1,518
HENSON	BROCK	108,469	1,437
HEPPELL	ROBERT	110,873	-
HOFFMANN	STUART	83,871	-
HOLROYD	STEVEN	78,120	1,364
HORNE	NEAL	85,149	647
HUCKIN	RAYMOND	94,476	725
HVOZDANSKI	SHARON	180,341	1,240
HYDE	RONNIE	101,484	45
IPPEN	MICHAEL	136,032	1,476

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2014

EMPLOYEE NAME		REMUNERATION	EXPENSES
LAST NAME	FIRST NAME		
		\$	\$
IRELAND	CAROLE	107,571	162
IVERSON	ERIC	118,623	495
JACKSON	JOEL	78,964	-
JAMIESON	WILLIAM	79,699	-
JANACK	MARY	89,787	-
JERRARD	HEATHER	87,948	146
JONES	ROBERT	98,057	252
KAYE	MICHAEL	119,410	3,049
KEISER	ALAN	112,283	1,620
KELLY	KRISTINE	100,077	446
KERR	RUSSELL	86,272	977
KNOOP	JON	84,307	653
KOFLER	SONYA	85,190	495
KOLLMAR	ANDREW	91,894	81
KUZYK	LORRAINE	81,680	1,970
KVEMSHAGEN	FORREST	127,926	4,268
LAI	MICHAEL	138,173	2,088
LARSON	DOUGLAS	102,635	580
LAW	RANDAL	118,100	325
LAWSON	DERRICK	103,420	-
LETELIER	LUIS	84,893	794
LILLIS	SEAN	104,499	1,796
LOUDEN	NORMA	90,070	1,293
LOWTHER	CHERYL	99,402	1,584
LOYER	RYAN	87,395	821
MACDONALD	JOANNE	122,727	2,016
MACDONALD	FRANK	147,083	7,005
MACPHEE	CAROLYN	170,721	4,100
MANHAS	JEEVAN	87,445	1,248
MANTON	CORY	111,267	1,880
MATANOWITSCH	JARRET	122,499	6,702
MCARA	DAVID	121,837	-
MCCONNELL	THOMAS	83,395	1,929
MCKAY	CHRIS	83,249	710
MCKENZIE	NEIL	87,382	-
MEDD	W. BRUCE	76,448	860
MEDEIROS	MICHAEL	78,134	1,030
MEECHAN	NEIL	77,635	-
MEIKLE	STEVE	109,233	1,480
MICKELSON	KEVIN	86,884	-
MIGUEL	DOMINGO	83,482	-
MORSON	DARREN	78,727	289
MURPHY	B. WAYNE	77,214	194
MURRAY	PAUL	285,492	7,120

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2014

EMPLOYEE NAME		REMUNERATION	EXPENSES
LAST NAME	FIRST NAME		
		\$	\$
MUSGRAVE	JOHN	86,272	-
MUZYKA	CHRIS	77,698	175
NIKETAS	K. GUS	96,811	-
NORRIS	SCOTT	110,691	725
PACKFORD	KEVIN	89,063	380
PALA	RICHARD	131,101	6,321
PARFETT	NICOLA	75,440	608
PARKER	GEOFF	78,121	90
PARKER	CHARLENE	109,233	25
PATON	ROBERT	109,798	-
PAULA	JERRY	87,765	782
PEARSON	SANDRA	91,354	558
PEEBLES	DALE	115,919	97
PILON	CLAYTON	75,135	-
POLLARD	ADRIANE	131,166	2,414
RADLEY	CURTIS	85,692	-
RAINFORTH	DAVID	78,696	-
RANGEL	GREGORY	98,804	252
REMPEL	MICHELE	78,375	528
RITSON	BRENT	79,118	527
RIVERS	CHARLES	86,840	324
ROBERTS	DOUGLAS	75,641	871
ROBERTSON	JASON	75,540	2,525
ROER	RAE	103,719	480
ROSE	TERRANCE	82,169	1,270
SAARI	MEGYN	75,786	63
SCHADDELEE	TROY	85,697	1,300
SCHELLENBERG	DARWIN	105,565	-
SCHERER	TONY	87,567	2,005
SCHUTTINGA	BOB	107,710	97
SCOTT	CAMERON	118,682	1,133
SHAW	CHRISTINA	96,512	1,667
SHIELDS	CHRIS	84,416	1,612
SHUMKA	TRAVIS	88,065	360
SIDHU	RODNEY	86,775	1,007
SIMPSON	MICHAEL	118,907	3,364
SKIPPEN	JEFF	83,581	540
SOBKOWICZ	EDWARD	105,659	-
SPARANESE	DAVID	119,330	1,728
STARK	GARY	171,857	-
STOBART	THOMAS	76,214	-
STUBBINGS	TREVOR	92,544	-
SULEK	JAMIE	85,106	2,614

**THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
For the year ended December 31, 2014**

EMPLOYEE NAME		REMUNERATION	EXPENSES
LAST NAME	FIRST NAME		
		\$	\$
SWAN	IAN	86,789	753
SWANSON	BRIAN	96,028	288
TAYLOR	BART	86,147	-
THIESSEN	CURTIS	83,806	316
THORNE	DAVID	79,356	140
TINNEY	VALLA	162,801	5,136
TOMLJENOVIC	JERRY	107,743	650
TREPELS	CARL	111,491	5,185
VAN BEERS	HANS	83,089	-
VISSCHER	MARK	93,874	-
WAKELIN	ROBERT	87,352	966
WELLS	AARON	83,392	316
WELLS	RYAN	84,057	-
WESTHAVER	NORM	92,461	581
WILLIAMS	MITCHELL	100,314	5,595
ZIEGLER	TROY	98,530	2,540
ZSIDI	JOZSEF	107,811	-
TOTAL \$75,000 OR MORE		18,986,158	215,262
TOTAL UNDER \$75,000		36,919,253	186,174
GRAND TOTAL		55,905,411	401,436

STATEMENT OF SEVERANCE AGREEMENTS

There were two severance agreements under which payments commenced between the Corporation of the District of Saanich and its non-unionized employees during the fiscal year 2014.

These agreements represent from two to eighteen months of compensation.*

* "Compensation",

One agreement was based on salary and benefits. These benefits include extended health, dental, employee and family assistance, and employer portion of municipal pension.

One agreement was based on salary, vehicle allowance, and benefits. These benefits included medical, extended health, dental, employee and family assistance, and employer portion of municipal pension.

Note: 1. Agreements noted above do not include employees of the Saanich Police Board

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2014

SUPPLIER NAME	AMOUNT PAID
	\$
0902059 BC LTD (DANCEFIX)	26,436
3M CANADA COMPANY	41,095
ACCENT REFRIGERATION SYSTEMS LTD	66,031
ACKLANDS GRAINGER INC	120,115
ACME SUPPLIES LTD	204,554
ACTIVE EARTH ENGINEERING LTD	39,355
ACTIVE NETWORK LIMITED	36,145
AECOM CANADA LTD	454,646
ALPHA ROOFING & SHEET METAL INC	39,831
ALSCO UNIFORM AND LINEN SERVICES	64,408
ANDREW SHERET LTD	86,685
APEX STEEL & GAS LTD	213,519
ARAL CONSTRUCTION (2014) LTD	33,182
ARBUTUS EXCAVATING LTD	198,607
ARMTEC LIMITED PARTNERSHIP	48,490
B C FOOD DISTRIBUTORS	32,591
BC HYDRO	2,031,456
BEACON COMMUNITY SERVICES	60,000
BELL CANADA	85,063
BERKS INTERTRUCK LTD	49,395
BERTS ENTERPRISES	25,219
BES	35,867
BICKFORD ENTERPRISES	62,473
BLACK PRESS GROUP LTD	125,135
BOWMEL CHRYSLER LTD	203,071
BRAES MHOR FARM	29,494
BREWERS DISTRIBUTOR LTD	37,501
BRITISH COLUMBIA LIFE & CASUALTY COMPANY	210,398
BRUNNELL CONSTRUCTION LTD	2,170,520
BULL ANITA & BRETT	57,741
BUTLER BROTHERS SUPPLIES LTD	91,433
BYTE CAMP EDUCATION SOCIETY	28,244
CANADA POST	58,117
CANADIAN CORPS OF COMMISSIONAIRES	300,916
CANADIAN FITNESS	33,639
CANADIAN LINEN & UNIFORM SERVICE	32,807
CANADIAN TIRE	32,508
CANON CANADA INC	67,617
CANSEL SURVEY EQUIPMENT INC	39,167
CAPITAL CITY PAVING LTD	3,207,970
CAPITAL REGIONAL DISTRICT	296,116
CAPITAL REGIONAL DISTRICT PARKS	52,345
CAPITAL REGIONAL DISTRICT WATER SERVICES	7,892,415
CAPITAL TREE SERVICE INC	26,168
CEDAR HILL SQUASH CLUB	87,595

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2014

SUPPLIER NAME	AMOUNT PAID
	\$
CHEVRON CANADA LTD	1,361,526
CIBC COMMERCIAL BANKING (Trustee for Great West Life)	920,488
CITY OF VANCOUVER	59,257
CITY OF VICTORIA	86,515
CLAYMORE CLOTHES	36,564
COAST ENVIRONMENTAL	88,696
COAST INDUSTRIAL PARTS LTD	69,488
COLUMBIA FIRE & SAFETY LTD	99,300
COLUMBIA FUELS	27,039
COMMERCIAL AQUATIC SUPPLIES	52,043
COMMERCIAL LIGHTING PRODUCTS LTD	30,029
COMPUGEN INC	27,089
CORIX WATER PRODUCTS INC	360,570
CORPORATION OF THE CITY OF VICTORIA	106,575
CORPORATION OF THE DISTRICT OF OAK BAY	102,769
CREST	502,756
CRIMESCENE EVIDENCE LTD	44,663
CTH SYSTEMS INC	35,838
CUPE 2011	27,518
D.L. BINS LTD.	629,908
DANSKO STUDIOS (2007) INC.	36,948
DEL EQUIPMENT	44,104
DELCAN CORPORATION (NOW PARSONS)	648,324
DELL CANADA	47,851
DENBOW TRANSPORT LTD	33,364
DIALOGUE PARTNERS INC	58,434
DIRECT SOLUTIONS	30,887
DON MANN EXCAVATING LTD	4,776,877
DUNCAN ELECTRIC MOTOR LTD	120,909
EASTMAN, JENNIFER	28,730
ECOMM 911	314,021
ECONOLITE CANADA INC	135,121
EDGES ON ICE	78,412
EECOL ELECTRIC	66,593
ELI PASQUALE GROUP INC	58,751
ELLICE RECYCLING LIMITED	32,735
EMCO CORPORATION	801,409
EMERY ELECTRIC LTD	71,746
ESRI CANADA	55,839
EVERFITT MOVEMENT INC	96,294
EVOLVE ENGINEERING INC	42,941
EXPRESS CUSTOM TRAILER MFG INC	105,277
FACEBOOK	26,913

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2014

SUPPLIER NAME	AMOUNT PAID
	\$
FALCON GYMNASTICS	54,041
FINNING CANADA	183,846
FORD CREDIT CANADA LEASING	40,286
FORTIS BC	596,473
FOTOPRINT LTD	35,404
FOUR STAR WATERWORKS LTD	86,201
FRED SURRIDGE LTD	195,502
G & E CONTRACTING LTD	2,136,104
G WILLIAMS PLUMBING & HEATING LTD	54,388
GENERAL PAINT	60,835
GEOFREY D. SIMAIR, BARRISTER & SOLICITOR	34,751
GOLDER ASSOCIATES LTD	168,506
GOLDSTREAM ROCK PRODUCTS LTD	33,081
GRAPHIC OFFICE INTERIORS	42,430
GREAT WEST LIFE ASSURANCE CO	536,070
GREATER VICTORIA LABOUR RELATIONS ASSN	37,646
GREATER VICTORIA PUBLIC LIBRARY	5,322,366
GREATER VICTORIA SCHOOL BOARD	73,400
GUILLEVIN INTERNATIONAL	25,628
H2X CONTRACTING LTD	41,638
HABITAT SYSTEMS INC	40,596
HARRIS & COMPANY	44,071
HEROLD ENGINEERING LIMITED	35,496
HIGH LINE CORPORATION	39,277
HI-PRO SPORTING GOODS LTD	81,966
HORTICULTURE CENTRE OF THE PACIFIC	30,292
HUGHES CONDON MARLER ARCHITECTS	72,711
HYDRO-FORCE EXCAVATING LTD.	354,265
HYDROTEK IRRIGATION SYSTEMS LTD	28,072
ICBC	269,613
INFINITE ROADMARKING LTD	44,227
INSITUFORM TECHNOLOGIES LIMITED	2,729,832
IPI TECH INC.	136,690
ISLAND ASPHALT COMPANY	1,092,019
ISLAND KEY COMPUTER LTD	812,697
ISLAND WEST COAST DEVELOPMENT LIMITED	5,238,421
ISLAND WINDOW COVERINGS LTD	39,659
JENNER CHEVROLET BUICK GMC	135,866
JOHNSON CONTROLS CANADA	172,279
JONES EMERY HARGREAVES & SWAN	31,870
JUSTICE INSTITUTE OF BC	129,989
KAL TIRE	91,965
KERR WOOD LEIDAL ASSOCIATES LTD	220,676
KINETIC CONSTRUCTION LTD	412,542
KPL JAMES ARCHITECTURE INC	25,242

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2014

SUPPLIER NAME	AMOUNT PAID
	\$
KPMG LLP	51,240
LAFRENTZ ROAD MARKING	122,420
LANDMARK SIGN	53,160
LAWSON PRODUCTS INC	29,419
LEFT COAST HEALTH	157,852
LEHIGH MATERIALS	535,250
LEVELTON CONSULTANTS LTD	30,545
LOCK BLOCK LTD	113,602
LOMBARD PRECAST INC	142,798
LORDCO AUTO PARTS	60,461
LUMBERWORLD OPERATIONS LTD	66,866
MacNUTT ENTERPRISES LIMITED	291,384
MAINROAD MAINTENANCE PRODUCTS	42,009
MASTER CLEAN DRY CLEANERS	29,615
MASTERCRAFT FLOORING LTD	47,941
MCNEIL SHEEN ARNOLD	28,406
MCRAES ENVIRONMENTAL SERVICES LTD	83,409
MD CHARLTON LIMITED	70,502
MEGSON FITZPATRICK	655,308
METCHOSIN POULTRY LTD	34,685
METRO LEXUS TOYOTA	40,665
METRO MOTORS LTD	96,578
MFR RESOLUTIONS CONSULTING CORP	51,817
MINISTER OF FINANCE	97,132
MKC PHYSIOTHERAPY	137,815
MONK OFFICE SUPPLY LTD	175,859
MPOWERED VENTURES LTD	25,976
MURDOCH DE GREEFF INC	40,167
MUSIC TOGETHER VICTORIA	29,053
NAPA AUTO PARTS (DIV OF UAP)	34,408
NATION CHRIS	68,695
ND GRAPHICS LIMITED	48,046
NORTHLAND CHIPPER SALES LTD	46,011
NOVA POLE INTERNATIONAL	27,661
NOVELL CANADA LTD	92,185
NOVUS PLANTS LTD	32,542
NU-GRO LTD	46,739
OAKCREEK GOLF & TURF INC	180,786
OEI RAFAEL	35,973
OPUS CONSULTING GROUP	58,154
OPUS DAYTON & KNIGHT LTD	249,290
ORACLE CANADA ULC	188,820
P & R TRUCK CENTRE	239,189
PACIFIC BLUE CROSS	2,707,912

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2014

SUPPLIER NAME	AMOUNT PAID
	\$
PACIFIC COAST FIRE EQUIPMENT	27,873
PACIFIC COAST SWIMMING	29,383
PACIFIC INSTITUTE FOR SPORT EXCELLENCE	25,869
PACIFIC SPORT REGIONAL BADMINTON CENTRE	25,045
PACIFIC TRACTOR COMPANY LTD.	43,120
PINTON FORREST AND MADDEN	40,414
PITNEYWORKS	155,560
PRIMECORP	177,811
PRINTERS PLUS	63,527
PRO-MOTION REHABILITATION SVCS	25,557
R NICHOLLS DISTRIBUTORS	28,917
RANDSTAD INTERIM INC	121,507
RAVINE EQUITIES C/O MORGUARD INVEST	669,745
RECEIVER GENERAL CRA (employer's EI & CPP Contribution)	3,823,697
RECEIVER GENERAL FOR CANADA	462,319
RECTEC INDUSTRIES INC	179,919
RENCHER GOLF SERVICES	79,789
RETRO SPECIALTY CONTRACTORS	37,380
RICHLOCK RENTALS LTD	157,480
ROCKY MOUNTAIN PHOENIX	25,742
ROGERS WIRELESS	49,531
ROLLINS MACHINERY LTD	3,617,461
RYZUK GEOTECHNICAL	83,355
SAFETEK EMERGENCY VEHICLES LIMITED	117,271
SCHOOL DISTRICT #63	44,534
SEALTEC INDUSTRIES LTD	70,054
SECURAL DATASHRED INC	32,648
SHARMON E PEAKER	619,498
SHELBOURNE PHYSICAL THERAPY	103,196
SIGMA SAFETY CORP	96,319
SIMPSON CONTROLS LTD	91,489
SLEGG CONSTRUCTION MATERIALS LTD	32,011
SMITHRITE DELIVERY SERVICES LTD	262,763
SMS SUMMIT MECHANICAL SYSTEMS LTD	204,854
SOFTCHOICE LP	258,668
SOUTH ISLAND POWER SWEEPING	46,847
SQUARE ONE PAVING LIMITED	67,100
STANTEC CONSULTING LTD	28,814
STEWART MCDANNOLD STUART	56,423
STUDIO VZF	53,080
SUBURBAN MOTORS LTD	45,723
SUMMIT MECHANICAL SYSTEMS LTD	39,240
SVI TRUCKS	751,615

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
For the year ended December 31, 2014

SUPPLIER NAME	AMOUNT PAID
	\$
SYSCO VICTORIA (OLM)	97,450
TC PUBLICATION LIMITED PARTNERSHIP	68,901
TELUS COMMUNICATIONS	262,139
TELUS MOBILITY	315,851
TEMPEST DEVELOPMENT GROUP	98,879
TETRA TECH WEI INC	104,198
THE HOME DEPOT	34,049
THINK COMMUNICATIONS INC	527,318
TOP LINE ROOFING LTD	66,848
TOTER INCORPORATED	831,397
TOWER FENCE PRODUCTS LTD	55,453
TRANSTECH DATA SERVICES	46,604
TRAYNOR ROBERT R	58,678
UNION OF BC MUNICIPALITIES	26,608
UNITED ENGINEERING LTD	44,778
VALLEY TRAFFIC SYSTEMS	27,012
VAN ISLE WATER SERVICE	29,216
VICTORIA BOWMEN ASSOCIATION	34,223
VICTORIA LANDSCAPE-GRAVEL MART LTD	93,776
VICTORIA MOBILE RADIO LTD	38,434
VIMAR EQUIPMENT LTD	628,619
WARNACO SWIMWEAR GROUP dba PVH CANADA, I	43,802
WASTE MANAGEMENT	50,574
WEE BEE HAULING AND SERVICES LTD	387,032
WESCO DISTRIBUTION CANADA INC	69,413
WESTBROOK CONSULTING LTD	123,275
WESTERN EQUIPMENT LTD	34,625
WESTERN GRATER CONTRACTING LTD	63,084
WESTERN ONE RENTALS & SALES	75,815
WESTERN TRAFFIC CONTROL	63,081
WILLIE DODGE CHRYSLER LTD	124,289
WINDLEY CONTRACTING (2010) LIMITED	310,319
WOODGROVE CHRYSLER	106,132
WORDSWORTH & ASSOCIATES	33,867
WORKERS COMPENSATION BOARD	1,153,122
WSP CANADA INC	291,013
XEROX CANADA LTD	57,511
XYLEM WATER SOLUTIONS	121,842
YORK EXCAVATING LTD.	385,081
TOTAL \$25,000 OR MORE	80,941,921
TOTAL UNDER \$25,000	6,861,720
GRAND TOTAL	87,803,641

**THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF GRANTS
For the year ended December 31, 2014**

RECIPIENT	AMOUNT
	\$
ATKINS MANUELA	210
AYRE ANNE M	1,160
BC LIONS SOCIETY FOR CHILDREN	3,000
BC SUSTAINABLE ENERGY ASSN	6,400
BIKE TO WORK VICTORIA	4,500
BLENKINSOP VALLEY COMM ASSN	1,600
BROADMEAD AREA RESIDENTS ASSOCIATION	1,600
CADBORO BAY RESIDENTS ASSOCIATION	2,100
CAMOSUN COMMUNITY ASSOCIATION	1,100
CAPITAL REGION FOOD & AGR	8,000
CH GOLF FIELD DAY	5,000
CITY OF VICTORIA CANADA DAY	1,000
CLAREMONT DRY GRAD COMMITTEE	1,750
CLIFF RHONDA & JIM	446
COMMUNITY SOCIAL PLANNING COUNCIL OF GREATER VICTORIA	22,876
CORDOVA BAY ASSOCIATION	1,600
FRIENDS OF FERNDALE FOREST	500
FRIENDS OF LOHBRUNNER PARK	500
FALAISE COMMUNITY ASSOCIATION	1,600
FRIENDS OF MT DOUGLAS PARK SOCIETY	1,600
GORDON HEAD RESIDENTS ASSOCIATION	1,650
GORGE TILlicUM COMMUNITY ASSOCIATION	9,150
GOWARD HOUSE SOCIETY	20,500
GOWARD SPRINGS WATERSHED STEWART	500
GREATER VICTORIA DEVELOPMENT AGENCY	30,000
MARIGOLD PARK - PULLING TOGETHER PROGRAM	500
HALIBURTON COMMUNITY ORGANIC FARM SOCIETY	5,000
HARLEY KELLY	732
HORTICULTURE CENTRE OF THE PACIFIC	130,000
LIFECYCLES PROJECT	8,000
PHYLLIS PARK - PULLING TOGETHER PROGRAM	500
MARITIME MUSEUM OF BRITISH COLUMBIA	15,000
FRIENDS OF CEDAR HILL PARK - PULLING TOGETHER PROGRAM	500
MT TOLMIE COMMUNITY ASSOCIATION	1,100
MOUNT VIEW COLQUITZ COMMUNITY ASSOCIATION	2,100
NEED2 SUICIDE PREVENTION EDUCATION AND SUPPORT	10,000
NORTH AND SOUTH SAANICH AGRICULTURAL SOCIETY	500
NORTH QUADRA LAND USE PROTECTION ASSOCIATION	1,600
PORTAGE INLET SANCTUARY COLQUITZ ESTUARY SOCIETY	1,100
PROSPECT LAKE & DISTRICT COMMUNITY ASSOCIATION	1,600
PROSPECT LAKE AND TOD CREEK WATER USERS COMMUNITY	3,500
QUADRA CEDAR HILL COMMUNITY ASSOCIATION	2,650
RESIDENTS OF STRAWBERRY VALE COMMUNITY ASSOCIATION	2,150
RITHET'S BOG CONSERVATION SOCIETY	1,100
ROYAL OAK COMMUNITY ASSOCIATION	1,600

THE CORPORATION OF THE DISTRICT OF SAANICH
SCHEDULE OF GRANTS
For the year ended December 31, 2014

RECIPIENT	AMOUNT
	\$
ROYAL OAK HISTORICAL ASSOCIATION	2,380
SAANICH NEIGHBOURHOOD PLACE	15,877
SAANICH BAPTIST CHURCH	500
SAANICH HERITAGE FOUNDATION	33,000
SAANICH MARINE RESCUE SOCIETY	2,000
SAANICH VOLUNTEER SERVICES	57,909
GLENCOE COVE - PULLING TOGETHER PROGRAM	500
SILVER THREADS	59,225
SPORHOST	2,500
ST ANDREWS HIGH SCHOOL	360
ST JOHN AMBULANCE	4,000
EMILY CARR PARK - PULLING TOGETHER PROGRAM	500
SWAN LAKE NATURE SANCTUARY	40,000
DOUMAC PARK - PULLING TOGETHER VOLUNTEERS	500
CAMROSE PARK - PULLING TOGETHER PROGRAM	500
TOURISM VICTORIA	36,000
TOURISM VICTORIA - DESTINATION MARKETING COMMISSION (HOTEL TAX)	120,527
VANCOUVER ISLAND SOUTH FILM & MEDIA COMMISSION	35,700
VICTORIA AND VANCOUVER ISLAND GREEK COMMUNITY SOCIETY	2,000
VICTORIA ADVANCED TECHNOLOGY COUNCIL	5,000
VOLUNTEER VICTORIA	12,041
YES BC (YOUTH FOR ENVIRONMENTAL STEWARDSHIP)	1,000
	<u>749,593</u>

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